



September 1st, 2016

Press Release for immediate distribution

Quadra acquires Continental Ingredients Canada Inc.

Rob Campbell, President and CEO of Continental Ingredients Canada Inc. (CIC) and Tony Infilise, CEO of Quadra Chemicals Ltd. (Quadra) are pleased to announce the acquisition of CIC by Quadra effective September 1, 2016.

CIC will continue to operate on a 'business as usual' basis from its base in Oakville, Ontario with Rob Campbell managing the company and all the capable CIC team continuing to handle the business as one of the leading suppliers of Food Ingredients to the Canadian Food Industry. Tony Infilise is now the CEO of CIC.

"This joining of two strong players in the Canadian Food Ingredients sector will create a stronger combined entity which will provide great value for our customers, suppliers and employees", said Rob Campbell.

"Rob and I began this journey back in 1994 and could not be happier to have found such a great fit in Quadra. We are happy for our fellow colleagues at Continental and will look to continued success for them in their found home" said Don MacPhee Strategic Advisor to CIC and President & CEO of Trident Brands.

Tony Infilise added that "the merging of two Canadian family businesses with similar values and approach to business was attractive to both parties. The activities of CIC and, especially the people are very complementary to those of the Ingredients Division of Quadra. The added blending capability in Oakville and the specialized value-added technical sales team will be very synergistic with the merged team, and the combined product offering will be very attractive to our clients and suppliers. This type of acquisition is in line with Quadra's strategic plan for Vision 2020, strengthening us for the benefit of all stakeholders."

Continental Ingredients is a Canadian family owned manufacturer and marketer of functional food ingredients. The company, based in Oakville, Ontario has a 70,000 square foot modern manufacturing facility. Continental was established 22 years ago, and has built an excellent reputation for its value-added technical expertise, innovation and leading customer service. Continental's fully equipped technical centre and pilot facility allow the company to provide technical expertise and design of customized blended products ingredients to meet their customers individual needs.

Established in 1976, Quadra is a market leader in the distribution of chemicals and ingredients in Canada. Quadra has a vast Canadian distribution network with owned facilities in Quebec, Ontario, Alberta and British Columbia, and more than 40 stocking locations strategically located across the country. The family owned corporation is ranked 3rd largest Chemical Distributor in Canada, 8th among the Top 100 Chemical Distributors in North America. Quadra is named one of Canada's Best Managed Companies (Platinum Member), Canada's Best Small to Medium Employers, as well as Canada's Safest Employer 2015. Quadra's Ingredients Division offers a broad range of high quality nutritional and functional ingredients, specialty products and services to the food and nutritional supplements industries. Their specialized sales and marketing team provide strong technical support and extensive market knowledge, providing value-added solutions to its customers.

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